

# The New York Times

Friday, February 16, 2007

## The Residences At the Little Nell

**WHAT** Residence club at a high-end resort.

**WHERE** Aspen, Colo.

**AMENITIES** Access to skiing, a rooftop swimming pool and a restaurant, among others.

**PRICES** One-eighth shares of three-bedroom residences are about \$1.5 million; a four-bedroom share is \$3 million.

**STATUS** Construction is expected to be completed in summer 2008. The four-bedroom shares are nearly sold out and about 60 percent of the three-bedroom shares have been purchased.

**DEVELOPER** CWA Development.

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**DETAILS** This project is in downtown Aspen adjacent to the Little Nell, a 92-room resort near a gondola at the base of Aspen Mountain. It consists of 26 three- and four-bedroom residences in two six-story buildings. The units will form a residence club, whereby owners purchase one-eighth shares of ei-



ther size unit and are granted at least six weeks a year at the club. The project will also include seven rooms that will be used by the hotel. The residences will come furnished, with details including fireplaces, underground parking and climate-controlled storage areas. A terrace lounge will be built off the restaurant, and the rooftop pool area will include whirlpools and fire pits. The many services offered to owners will include grocery shopping and 24-hour concierge and room service.

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